**The board of directors in** **Artificial Solutions International AB, reg.no. 556840-2076, proposal for resolution on authorization for the board of directors to resolve on issues of share, warrants and/or convertibles instruments (item 12)**

The board of directors proposes that the AGM resolves to authorize the board of directors to, within the framework of the articles of association that apply when the board of directors uses the authorization, until the next AGM, on one or more occasions, with or without deviation from the shareholders’ pre-emptive rights, resolve on an increase of the Company’s share capital by issuing shares, warrants and/or convertible instruments. The total number of shares covered by such issues may correspond to a maximum of twenty (20) per cent of the shares in the Company, based on the total number of shares in the Company at the time of the first resolution by the board of directors under this authorization.

Payment shall be made in cash, by set-off or in kind or otherwise be bound by conditions. The subscription price shall be set to market value at each time of issue, with subject to marketable issue discount where applicable. The purpose of the authorization is to create flexibility and enable for the board of directors to, when and if deemed necessary, resolve on issues to optimize the Company’s capital base and fund growth initiatives as well as diversify the shareholder base with institutional investors.

The board of directors, or anyone appointed by the board of directors, shall be authorized to make such minor adjustments of the resolution which may be required for registration with the Swedish Companies Registration Office.

For valid resolution, in accordance with the board of directors’ proposal above, it is required that the proposal is supported by shareholders with at least two thirds of both the votes casted and the shares represented at the AGM.

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Stockholm in April 2022

**Artificial Solutions International AB (publ)**

*The board of directors*