**The board of directors’ of Artificial Solutions International AB (publ), reg.no. 556840-2076, statement regarding proposal** **on repurchase of warrants pursuant to Chapter 19, Section 22 of the Swedish Companies Act**

The board of directors of Artificial Solutions International AB (publ), reg.no. 556840-2076, (the “**Company**”) hereby submit the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act regarding the board of directors’ proposal on repurchase of warrants.

The financial position of the Company and the group as per 31 December 2021 is described in the annual report for the financial year 2021. The annual report also specifies the accounting policies that are applied to value assets, provisions and liabilities. The parent company’s equity does not contain any unrealized changes in connection with valuation at fair value.

The proposed repurchase is to limit the dilution of the Company’s shares while the warrant holders are offered to buy shares in the Company for the proceeds. The Company’s costs for the repurchase will be in total maximum SEK 1,195,616.

The Company’s financial position does not give rise to any conclusion other than that the Company can continue to carry on its business and be expected to meet its obligations in both the short term and the long term.

The board of directors is of the opinion that the size of the equity, as reported in the most recently submitted annual report, is in reasonable proportion to the scope of the Company’s business and the risks that are associated with conducting the business with regards to proposed repurchase of warrants.

With reference to the above and otherwise to the best knowledge of the board of directors, the board of directors is of the opinion that an overall assessment of the Company’s and the group’s financial position justifies the proposition to repurchase warrants with regard to the requirements that the nature, scope and risks of the Company’s business place on the size of the equity in the Company and the group and on the Company’s and group’s consolidation needs, liquidity and position in general as stipulated by Chapter 17, Section 3, Paragraph 2–3 of the Swedish Companies Act.

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Stockholm in April 2022

**Artificial Solutions International AB (publ)**

*Board of Directors*